(d) and (e) No agreement has been signed between India and Russia to facilitate visa to Indian business persons.

Industrial parks on product segment basis

2427. SHRIMATI S.G. INDIRA: Will the Minister of COMMERCE AND INDUSTRY be. pleased to state:

(a) whether it is a fact that Government are considering to set up industrial parks on product segment basis;

(b) whether such industrial parks exist in many developing countries and are contributing foreign exchange immensely to their economy; and

(c) if so, whether Government had made any study in this regard?

THE MINISTER OF STATE !N THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) Under the Industrial Park Scheme 2002 of the Government, fiscal incentives may be availed of by the developer of the Industrial Park under Section 80 IA of Income Tax Act 1961. The extant scheme is not product segment specific.

(b) and (c) There is no information available with the Department with regard to such industrial parks in other countries and no such study has been undertaken in this regard.

Industrialization of North Eastern Region

2428. SHRI O.T. LEPCHA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government have formulated any effective policy to promote industrialization in the North Eastern Region, particularly in Sikkim;

(b) if so, the details thereof; and

(c) the detials of amount invested in the Region for this purpose during the last three years?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMECEAND INDUSTRY

(SHRI ASHWANI KUMAR): (a) and (b) Yes, Sir. In order to promote industrialization in North eastern Region and Sikkim, 'New Industrial Policy and other concessions in North Eastern Region' and 'New Industrial Policy and other concessions in the State of Sikkim' were issued on 24.12.1997 and 23.12.2002 respectively. These policies provide.for various concessions like excise duty exemption, income tax exemption, investment subsidy, interest subsidy, comprehensive insurance etc. The Government is currently reviewing the North East Industrial Policy so as to make it a more effective instrument of industrialization and ensure development of the North East, including Sikkim.

(c) As per the impact assessment study of the Tata Economic Consultancy Services (TECS), the details of investment during 1999 to September 2004 in the North Eastern Region are given in the Statement.

Statement

The details of investment during 1999 to September, 2004 in NER

State	Investment (Rs. in crore)
Assam	528.19
Meghalaya	441.01
Arunachal Pradesh	39.86
Tripura	31.58
Nagaland	19.64
Mizoram	4.00
Manipur	3.00
TOTAL	1,067.28

Sector-specific FDI

2429. SHRIMATI N. P. DURGA. Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government propose to allow sector-specific FDI;

(b) if so, whether any consultations by Department of Industrial Policy